

## ALBIS PLASTIC – Management changes at subsidiaries in Asia and Turkey

- ➤ Hans Rukes succeeding Philip O. Krahn as Managing Director Far East
- ➤ Ismail Bektas to become Managing Director of ALBIS Plastik TR

**Hamburg, June 24, 2016.** Effective July 1, 2016, Hans Rukes will be taking over executive leadership of ALBIS PLASTIC (Far East) Ltd., Hong Kong, and its subsidiaries in China in his new role as Managing Director Far East.

Rukes joined the company in 1986, and has held a variety of positions within ALBIS since then. In 2012, he moved from Hamburg to Istanbul to serve as Managing Director of ALBIS PLASTIK TR, helping restructure the company and align it to ALBIS corporate standards. "We are very pleased that Hans Rukes agreed to accept this great responsibility," says Philip O. Krahn, CEO of ALBIS PLASTIC. "Mr. Rukes is an experienced manager whose expertise has contributed to ALBIS's success, both in Hamburg and abroad."

When asked about the tasks ahead, Rukes, who is well familiar with both the distribution and the own brand sides of ALBIS business, commented as follows: "We have recently begun seeing a trend in China, and thus within the Chinese plastics processing sector, towards the use of higher-quality and more reliable starting materials for products. With our local compounding facilities and our focus on high-quality specialities, this obviously opens up particularly good growth opportunities for us, considering that we have our own organizations in the key Asian markets of China, Malaysia and Thailand, and are represented in Japan, Australia and New Zealand through sales partners. I am looking forward to facing these future challenges."

Rukes' successor as Managing Director in Turkey will be Ismail Bektas. Bektas has a degree in mechanical engineering, and has proven a valuable asset to ALBIS in this sales region since joining the company in 2012 as Sales Director. He has years of experience with the Turkish plastics market, having held a variety of positions with several different international companies. "I am very pleased at the confidence ALBIS is showing in me, and am greatly looking forward to the new areas of responsibility that await me," says Bektas. "The Turkish market is an exceptionally promising one, and holds numerous opportunities in store for

ALBIS. Of course, it also involves certain risks, which gives the market an element of dynamism and creates new challenges. However, our newly restructured organization is in an excellent position to react to these situations, and to continue expanding its role within the Turkish market."

## ALBIS PLASTIC profile in brief

ALBIS PLASTIC is one of the global operating companies in the distribution and compounding of technical thermoplastics. In addition to the product portfolio of well-known plastic manufacturers, ALBIS offers the plastic processing industry a diverse product range of high performance plastics, compound solutions and masterbatches. In the 2015 business year, the ALBIS Group, which has approximately 1050 employees, achieved sales of 905 million euros. With 19 foreign subsidiaries, the Hamburg-based company is represented in many European countries as well as in North Africa, the Far East and North America. ALBIS manufactures plastic compounds and masterbatches at three locations in Europe – Hamburg (Germany), Zülpich (Germany) and Manchester (United Kingdom), as well as in the production site at Changshu, China. For more information, please visit <a href="http://www.albis.com">http://www.albis.com</a>.

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