

PRESS RELEASE

ALBIS PLASTIC steps up commitment in North Africa

- **Newly founded company in Tunis will offer local assistance to the French ALBIS subsidiary in terms of customer support and market development**
- **Specialist for technical thermoplastics reacts to fast growing demand from the plastic processing industry in Tunisia, Egypt, Algeria and Morocco**

Hamburg, 12. December 2012. ALBIS PLASTIC GmbH, European specialist for the distribution and compounding of technical thermoplastics, founded a new company in Tunisia on 1st December 2012. Hichem Chouchane has been appointed local manager. From its base in Tunis, the newly formed team at ALBIS PLASTIC TUNISIA will provide local assistance and coordination services for the invoicing French associate company ALBIS PLASTIQUE FRANCE S.A.R.L. for all activities in Tunisia, Egypt, Algeria and Morocco. Some of the tasks of the Tunisian company are customer support and market development and also the development of an external warehouse to supply goods to the ALBIS customers from the automotive, electrical & electronics, healthcare and packaging sectors.

ALBIS PLASTIC is strengthening its presence in North Africa due to the fast growing local demand for technical plastics. The plastic processing industry in the North African economic region comprises over 2,000 companies with an annual turnover in excess of 1.5 billion Euros; 160 million people live in this region. "More and more leading companies from Europe, USA and Asia are forcing their way into the North African to produce their goods there," explains Hichem Chouchane, manager at ALBIS PLASTIC TUNISIA. "It is becoming apparent that the need for technical plastics, and in particular competent local support, will continue to grow over the next few years." The newly founded company in Tunisia reflects ALBIS PLASTIC efforts to adapt structurally to these developments. From here the customers in the North African region will be supplied with the proven range of engineering plastics, coming from distribution and ALBIS own compounds, accompanied by the extensive local technical support.

ALBIS PLASTIC profile in brief

ALBIS PLASTIC is one of Europe's leading companies in the distribution and compounding of technical thermoplastics. In addition to the product portfolio of well-known plastic manufacturers, ALBIS offers the plastic processing industry a diverse product range of high performance plastics, compound solutions and masterbatch. During the last business year the ALBIS Group, which has ca. 920 employees, achieved a turnover of 733 million euros. The Hamburg-based company has 16 subsidiaries and is represented in many European countries as well as the Far East and North America. ALBIS manufactures plastic compounds and masterbatch at three sites in Europe – Hamburg (D), Zülpich (D) and Manchester (UK). For more information, please visit www.albis.com.

Contact for editorial

ALBIS PLASTIC GmbH
Birgit Volkmann
Mühlenhagen 35
D-20539 Hamburg
Tel.: +49 (0)40/78105-274
Fax: +49 (0)40/78105-361
birgit.volkmann@albis.com
<http://www.albis.com>

Approved for printing – Please send copy

ALBIS PLASTIC GmbH Mühlenhagen 35 D-20539 Hamburg

Managing Directors: Dr. Jörg Schottek (Vors.), Frank Kriebisch, Hans-Jochen Lorenzen, Carsten W. Wörner
Registered Hamburg HRB 9389