

PRESS RELEASE

ALBIS PLASTIC builds compounding plant in China

- **Specialist for the distribution and compounding of technical thermoplastics invests 10 million Euros in a new production facility in Changshu**
- **Production of ALBIS' own compounds to supply European and local customers based in China directly**

Hamburg, 10. April 2012. The company ALBIS PLASTIC GmbH, Hamburg, is investing 10 million Euros in the construction of a new compounding facility in China. On a site covering 5,000 sqm in Changshu (90 km to the west of Shanghai) the company is erecting a production plant to produce the ALBIS brands ALTECH and ALCOM. The plant is due to be operational at the latest by the middle of 2013. The future facility will initially be able to produce 10,000 annual tonnes. the goal is to meet the requirements of the European customers and supply high quality ALBIS compounds locally from this site. ALBIS PLASTIC will also be focussing on acquiring and supplying local Chinese OEMs and level 1 and level 2 suppliers that will profit from the benefits of the local production. The product range specifically targets the plastic processing sectors, such as the automotive, electrical, white goods and consumables industries.

Strategic investment

"The new ALBIS site in China takes our globalisation strategy for ALBIS' own compounds one step further. The expansion of our production capacities in China represents more growth for ALBIS PLASTIC and, in combination with our existing plants in Europe, is another important element in our global customer supply system", explains Dr. Jörg Schottek, CEO at ALBIS PLASTIC GmbH, and explains the background: "We expect an annual growth in the demand for technical plastics in China of around 14 percent over the next few years."

At the same time, the demand among existing and potential customers for top quality products produced locally is also growing. We want to meet these demands from the market via our site in Changshu and go up against the local suppliers making full use of our technological headstart. Up to 90 percent of the value creation, including the purchase of raw materials, will be generated locally."

ALBIS PLASTIC profile in brief

ALBIS PLASTIC is one of Europe's leading companies in the distribution and compounding of technical thermoplastics. In addition to the product portfolio of well-known plastic manufacturers, ALBIS offers the plastic processing industry a diverse product range of high performance plastics, compound solutions and masterbatch. During the last business year the ALBIS Group, which has ca. 920 employees, achieved a turnover of 733 million euros.

The Hamburg-based company has 16 subsidiaries and is represented in many European countries as well as the Far East and North America. ALBIS manufactures plastic compounds and masterbatch at three sites in Europe – Hamburg (D), Zülpich (D) and Manchester (UK). For more information, please visit www.albis.com.

Additional picture material



Dr. Jörg Schottek (CEO of the company ALBIS PLASTIC GmbH)

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