

## PRESS RELEASE

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# ALBIS PLASTIC – Plant inauguration made to measure

- **ALBIS PLASTIC is inaugurating a new compounding plant in Changshu/China**
- **ALBIS PLASTIC is setting a milestone for the international service strategy**

**Hamburg, August 23, 2013.** ALBIS PLASTIC GmbH, Europe-wide specialist for distribution and compounding of technical thermoplastics domiciled in Hamburg is now officially also producing in China.

On August 12, 2013 ALBIS inaugurated a new production site in Changshu with an opening celebration. More than 200 guests, including business partners, customers, OEMs as well as representatives of the local government attended the event in the Changshu Economic Development Zone for celebrating yet another milestone in ALBIS's corporate history.

### **Laying the foundation for success together**

The highlight of the ceremony was the joint cutting of the inauguration ribbon by Dr. Jörg Schottek (CEO), Carsten W. Wörner (CSO), Frank Kriebisch (COO), Stuart Yelland (General Manager Greater China), Harry Meijer (Managing Director Far East), Christian Scheurell (Director Operation China) and official representatives of the Changshu Economic Development Zone.

The inauguration ceremony was officially concluded with traditional "eye-dotting". In this ritual performed at the end of a project, eyes are painted on a lion figure; this is a symbol of the lion's awakening and is supposed to bring the respective project owner good luck and success.

"The inauguration of the fourth compounding plant is a significant step in the internationalization strategy of ALBIS PLASTIC. That this project was able to be implemented within this tight schedule can not be taken for granted. It was the commitment of the ALBIS associates, the excellent cooperation with local politics as well as the support of representatives of the Changshu Economic Development Zone and of our business partners which guaranteed our success", is Dr. Jörg Schottek summarizing.

## **Customer Relations with Competence and Experience**

In the future ALBIS will be able to provide an extensive service range to customers on the Chinese market - Carsten W. Wörner comments on this: "Owing to the strong technical and business competence of our associates, the in-depth market expertise of our experienced managers as well as the close cooperation with our partners, ALBIS will also be strongly positioned in China in order to support customers at its best."

### **High quality as expected**

The new compounding plant can manufacture a capacity of 10,000 tons per year. There is enough space in order to enlarge the production capacity.

„Our customers can rely on getting the same high product quality from our plant in Changshu like from our European plants. In order to guarantee the product quality, we have installed the same machines from German manufacturers as used in our European plants. We use the same quality assurance system and have intensely trained our employees to meet the most demanding requirements“, confirms Frank Kriebisch.

### **ALBIS PLASTIC profile in brief**

ALBIS PLASTIC is one of Europe's leading companies in the distribution and compounding of technical thermoplastics. In addition to the product portfolio of well-known plastic manufacturers, ALBIS offers the plastic processing industry a diverse product range of high performance plastics, compound solutions and masterbatch. In the 2012 business year, the ALBIS Group, which has approximately 960 employees, achieved sales of 753 million euros. With 17 subsidiaries, the Hamburg-based company is represented in many European countries as well as in North Africa, the Far East and North America. ALBIS manufactures plastic compounds and masterbatch at three locations in Europe – Hamburg (Germany), Zülpich (Germany) and Manchester (United Kingdom), as well as in the new production site at Changshu, China. For more information, please visit <http://www.albis.com>.

## Enclosed picture material



Opening ceremony: cutting of the inauguration ribbon

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