

PRESS RELEASE

GANGUS is now ALBIS

- The ALBIS Affiliate has now been renamed within the scope of increasing activities in South-Eastern Europe

Hamburg, 30. July 2014. GANGUS Plastic Vertriebsgesellschaft m.b.H. with headquarters in Salzburg, an affiliate of ALBIS PLASTIC GmbH, has now changed its name to ALBIS Plastic Vertriebsgesellschaft m.b.H.

This change underscores its association with ALBIS PLASTIC, with its worldwide activities, and thus to the wide-ranging international OTTO KRAHN Group.

Bernd Ziethen, Managing Director of ALBIS Plastic Vertriebsgesellschaft m.b.H., commented on this name change as follows: "Beginning immediately ALBIS PLASTIC will also be represented homogeneously under one company name in Austria as well as the associated sales regions. With increasing activity on the South-Eastern European markets, we are also continuing to develop and optimize our regional availability and customer service.

ALBIS sells products from well known producers as well as offering a wide line of its own brands in the South-Eastern European area. The company also has its own storage facilities to guarantee that products in stock can be called up quickly.

From its headquarters in Austria, ALBIS Plastic Vertriebsgesellschaft m.b.H. also serves a number of other countries including Slovenia, Croatia, Serbia, Montenegro, Bosnia-Herzegovina, Macedonia, Albania and Greece.

ALBIS PLASTIC profile in brief

ALBIS PLASTIC is one of the global operating companies in the distribution and compounding of technical thermoplastics. In addition to the product portfolio of well-known plastic manufacturers, ALBIS offers the plastic processing industry a diverse product range of high performance plastics, compound solutions and masterbatches. In the 2013 business year, the ALBIS Group, which has approximately 1030 employees, achieved sales of 810 million euros. With 17 subsidiaries, the Hamburg-based company is represented in many European countries as well as in North Africa, the Far East and North America. ALBIS manufactures plastic compounds and masterbatches at three locations in Europe – Hamburg (Germany), Zülpich (Germany) and Manchester (United Kingdom), as well as in the new production site at Changshu, China. For more information, please visit <http://www.albis.com>.

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Reprint free of charge - copy requested

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