

Anniversary – ALBIS PLASTIC and LANXESS celebrate 50 years of successful partnership

Hamburg, July 4, 2016. With a view to their companies' entire histories, ALBIS PLASTIC GmbH and LANXESS AG are marking 50 years of successful partnership in the field of plastics distribution. The collaborative relationship between the Hanseatic plastics distributor and compounder and the Cologne-based specialty chemicals corporation dates much further back than 2004, the year LANXESS emerged as an independent company. In fact, the partnership began back in 1966: On May 1st of that year, a contract went into effect under which ALBIS would handle distribution for a majority of what was then Bayer's plastics portfolio, and thus begin serving around 1,400 small customers within Germany. Among other things, the agreement included distribution of polyamide, which is still marketed under the well-known Durethan brand and represents an integral part of the ALBIS product portfolio. Pocan (PBT) joined the list in 1975. Today, 50 years later, the two companies work together all over the world. "In a global environment growing increasingly competitive for both producers and distributors, strategic partnerships are indispensable," comments Philip Krahn, CEO of ALBIS. "So it is not without good reason that our partnership extends beyond the realm of distribution business." Krahn's comment alludes to the fields of license and toll compounding, which are also elements of their business relationship.

Edda Kröger, who manages the Business Unit Distribution and the Business Line Distribution Performance Polymers at ALBIS, adds, "Let's be honest: every relationship can experience rough patches from time to time. When it happens, you have to be able to rely on one another. And when I think back to the early 2000s, or even just a few years ago, I can say with confidence that ALBIS has always proven itself a loyal and reliable partner to LANXESS—we're very proud of our partnership."

LANXESS is equally well aware of the companies' excellent collaborative relationship.

As Frederique van Baarle, Head of EMEA Marketing and Sales for LANXESS' High Performance Materials business area, notes: "Decades of experience, reliable and competent employees, team spirit and commitment are the hallmarks

of our work together. We are confident about the future of our continued partnership.”

ALBIS PLASTIC profile in brief

ALBIS PLASTIC is one of the global operating companies in the distribution and compounding of technical thermoplastics. In addition to the product portfolio of well-known plastic manufacturers, ALBIS offers the plastic processing industry a diverse product range of high performance plastics, compound solutions and masterbatches. In the 2015 business year, the ALBIS Group, which has approximately 1050 employees, achieved sales of 905 million euros. With 19 foreign subsidiaries, the Hamburg-based company is represented in many European countries as well as in North Africa, the Far East and North America. ALBIS manufactures plastic compounds and masterbatches at three locations in Europe – Hamburg (Germany), Zülpich (Germany) and Manchester (United Kingdom), as well as in the production site at Changshu, China. For more information, please visit <http://www.albis.com>.

LANXESS profile in brief

LANXESS is a leading specialty chemicals company with sales of EUR 7.9 billion in 2015 and about 16,600 employees in 29 countries. The company is currently represented at 52 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, specialty chemicals and plastics. Through ARLANXEO, the joint venture with Saudi Aramco, LANXESS is also a leading supplier of synthetic rubber. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World) and FTSE4Good.

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