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**Media release – Hinwil, February 3, 2004, 18:30 hours**

## **Topical media release of the Belimo Group**

### **Good result of the Belimo Group**

The Belimo Group, worldwide leader in the area of electric, direct coupled actuators for heating, ventilation, and air-conditioning technology, looks back on a good business year 2003. Sales growth in local currency was 6.5 % overall, 5 % for the Americas, and 4 % for Europe. The largest growth rate at 42 % was recorded in Asia. The Belimo Group was thus again able to expand its market position in a strained environment. Net sales in Swiss francs decreased slightly to CHF 236 million. Consolidated Group earnings of about CHF 24 million are about 18 percent above the previous year.

For the year 2004, the Belimo Group expects further sales growth in local currencies. Sales and earnings will continue to be influenced by the foreign exchange developments against the US dollar and the Euro.

The Belimo Group will publish its definite results and the annual report for the year 2003 on March 22, 2004.

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*The Belimo Group is a globally leading supplier of innovative electric actuator solutions in the heating, ventilation, and air-conditioning sector. In the business year 2003, the Group achieved sales of about CHF 240 million and currently employs more than 700 people. Information on the company and its products are retrievable from the Internet under <http://www.belimo.ch>. The shares of BELIMO Holding AG are quoted on the Swiss stock exchange since 1995. (SWX: BEAN)*

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**Contact:** Mr. Beat Trutmann, CFO Phone: +41 (0)43 843 62 64

**Agenda:** Balance sheet media conference: March 22, 2004  
General Meeting of Shareholders April 26, 2004

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