

# CARLO GAVAZZI



## Media Information

### **Carlo Gavazzi 2010/11 result significantly stronger than anticipated**

*Steinhausen, June 15, 2011* - The Zug-based electronic group Carlo Gavazzi anticipated in its interim report an improvement compared with the previous year. The Group can confirm that the 2010/11 results have considerably exceeded expectations.

Supported by a fast recovering world economy and due to exceptionally strong sales in both the industrial automation and renewable energy markets, the Group achieved operating revenues of CHF 181.9 million (+21.6% v. previous business year 2009/10).

EBITDA reached CHF 35.7 million (+115%) and EBIT grew to CHF 31.8 million (+150%). NPAT increased by 195% from CHF 7.7 million to CHF 22.7 million.

The reporting of these figures is based on the SIX Swiss Exchange Directive on Ad hoc Publicity. Carlo Gavazzi will disclose detailed figures on June 28, 2011, the day of its annual Media and Analyst Meeting.

#### **About Carlo Gavazzi:**

*Carlo Gavazzi is a publicly quoted international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation.*

*Please visit our website: [www.carlogavazzi.com](http://www.carlogavazzi.com)*

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