

Subject: Utility Cable Products Price Adjustment – Effective October 3, 2016

Dear Valued Customer:

We have been notified by our suppliers that prices for key raw materials and compounds used in the manufacture of medium voltage, low voltage, and covered distribution utility cables are increasing. The accompanying letters from our suppliers provide specific details of these increases.

To recover these costs, effective October 3, 2016, General Cable will increase prices an average of **2-3%** on all medium voltage, low voltage, and covered distribution utility cable products. As always, the exact percentage of cost recovery amount is specific to each cable construction. *This communication serves as the notice of our contractual increase. Specific price sheets with new base prices and the October metals adjustment will be provided on or around October 3, 2016.* Additionally, the following applies:

- Current backorders as of the date of this letter will be honored at the previously agreed upon prices.
- Prices for new orders accepted by General Cable prior to the close of business on September 30, 2016, for immediate shipment from available inventory will be honored at the prices in effect at the time of order acceptance.
- Prices for new orders accepted by General Cable prior to the close of business on September 30, 2016, yet scheduled to ship on or after October 3, 2016, will be at the new prices in effect as of October 3, 2016.
- All open quotations for shipment after October 3, 2016, will be subject to review and price adjustment prior to order acceptance.
- For new orders received prior to October 3, 2016, General Cable reserves the right to accept orders based on historical monthly order volume.

The updated list price sheets will be posted on our website and can be accessed here.

This pricing action will allow us to continue to provide our valued customers with the high level of service and quality you have come to expect for General Cable. If you have any questions, please contact your Director of Sales, Regional Sales Manager or Inside Sales Representative.

We appreciate your business and look forward to continuing to serve your utility cable needs.

Jay Lahman Vice President & General Manager Electric Utility Cables

Daul Et

Dan Smith Vice President Sales, U.S. Electric Utility Cables