

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Dyco Electronics Acquired by Gowanda – Featured at APEC Power Electronics

Gowanda, NY (USA) – Gowanda Components Group is pleased to announce that its electronic component products and technologies are expanding in connection with the acquisition of Dyco Electronics in Hornell, NY. Dyco Electronics will be featured at Gowanda's booth #310 during APEC 2017, the applied power electronics conference being held March 27-29 in Tampa, FL.

GCG CEO Don McElheny stated, "Dyco Electronics excels in designing custom magnetics for high reliability and high performance applications, much like our Gowanda Electronics business unit. Dyco's expertise with laminated transformers, planar transformers and specialized solutions will enhance GCG's ability to address the toughest challenges facing design engineers in the global markets we serve."

Terms of the deal were not disclosed but GCG has stated that Dyco Electronics' operations will remain in Hornell, NY. In addition to Hornell, GCG has three other production facilities located within the United States.

This is the sixth acquisition for GCG within the last five years. For more information about the acquisitions please contact Denis Kohlhagen, VP of Sales for GCG, at sales@gowanda.com or +1-716-532-2234. For more information about Dyco Electronics please contact Greg Georgek, President of Dyco Electronics, at sales@dycoelectronics.com or +1-607-324-2030.

About Gowanda Components Group

Gowanda Components Group (GCG) is a US-based, vertically integrated, manufacturer of high performance and tight tolerance electronic components that address the needs of electronic design engineers around the world. Areas of expertise include magnetic devices, specialty filters and custom designs. GCG design capabilities and products enhance the performance and reliability of electronic systems in aerospace and defense, communications infrastructure and medical applications. The individual business units that support Gowanda Component Group are Gowanda Electronics, TTE Filters, Instec Filters, Communication Coil, Butler Winding, Microwave Circuits and now Dyco Electronics. www.gowandacomponentsgroup.com

About Gowanda Electronics

Gowanda Electronics designs, manufactures and supplies precision electronic components for RF, microwave and power applications. Components include standard off-the-shelf and custom-designed inductors, chokes, coils, conicals, toroids, transformers and magnetic devices in surface mount and thru-hole configurations that are used in a wide variety of electronic applications. Gowanda's products are used primarily by OEM companies and other entities interested in high performance electronic component solutions for the equipment and devices they manufacture. Applications include use in industrial automation & control equipment, instrumentation, medical & diagnostic equipment/devices and test & measurement equipment. Such products are used in a broad range of industries including aviation/aerospace, data processing, defense, education, health care, process & assembly industries, security and telecommunications. The company is certified to AS9100, ISO9001 and ISO13485 quality management standards and offers RoHS compliant products as well as lead-containing components for QPL military/defense and other demanding requirements. Non-magnetic inductors are also available. www.gowanda.com

About Dyco Electronics

Dyco Electronics designs and manufactures standard and custom magnetic components and electronic assemblies. Products offered include chokes, planars, toroidal components and transformers, including signaling transformers & power frequency transformers. The company also manufactures high voltage power supplies for the static elimination industry. Dyco's particular expertise is with high reliability and high performance component applications. Markets served include aerospace, commercial, communication, medical, military, oil exploration, space and transportation (rail). Services include coil winding, toroid winding, mechanical assembly, potting and encapsulation and UL listed insulation systems. Dyco is certified to AS9100 and is ITAR registered. www.dycoelectronics.com