

FOR IMMEDIATE RELEASE

**Hitachi Rail Italy is Awarded a Contract for the Supply of
New Double Deck Regional Trains**

Value of contract approximately 2.6 billion Euros for 300 trains.

Naples, Italy, June 29, 2016--- Hitachi Rail Italy S.p.A. (Hitachi Rail Italy) today announced that it was awarded a contract by Trenitalia to build 39 trains with 5 cars each, worth 333 million Euros. The contract award is part of a framework agreement to build up to 300 regional trains, for a total amount of approximately 2.6 billion Euros. The new fleet will operate across the Italian regional network of over 16,000 km.

The train, built by Hitachi Rail Italy, is called Caravaggio and will become the flagship of the new Italian regional train fleet.

Caravaggio is in fact the new frontier of technology, design and safety when it comes to rail transport.

Made up of 5 cars, 136 meters long and 2.8 wide, Hitachi Rail Italy's new regional train has a total capacity of 656 passengers, (the sector range top), and boasts four motor bogies which allow it to reach a speed of 160 km/h, with an acceleration greater than 1 m/sec².

The design is entirely made in Italy. The new trains provide an updated passenger environment with ergonomic, ecofriendly leather seats, a new arrangement which allows for better use of space and a style completely different from what has been seen so far.

The trains will be produced in Hitachi Rail Italy's three factories in Pistoia, Naples and Reggio Calabria, Italy.

"This new award confirms Hitachi's outstanding quality levels - says Alistair Dormer, Global CEO of Hitachi Rail - and I am particularly proud of the Italian team. Caravaggio will become an icon of regional transport as it is a vehicle that can fully respond to the needs of the customer and passengers".

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"With Caravaggio we transport the future into the present - emphasizes Maurizio Manfellotto, CEO of Hitachi Rail Italy - presenting a product that is unique in its category and that sets Hitachi apart from its competitors."

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About Hitachi Rail Italy S.p.A.

Hitachi Rail Italy is the most important railway vehicle manufacturer in Italy and in November 2015 it was taken over by Hitachi Rail. The company was originally formed through the merger of well-known Ansaldo Trasporti and Breda Costruzioni Ferroviarie, who brought together over 160 years of expertise in making urban mobility and rail transport a reality. Hitachi Rail Italy has 2,000 employees working in manufacturing plants in Naples, Pistoia, Reggio Calabria, San Francisco and Miami. The products of Hitachi Rail Italy range from High Speed, the ETR1000 high speed train to trams, metros (including driverless), to regional trains: Vivalto, TSR and TAF. The vehicles produced by Hitachi Rail Italy operate in over fifteen countries around the world. The company is led by CEO Maurizio Manfellotto.

For more information on Hitachi Rail Italy, please visit the company's website at www.hitachirail.com

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges. The company's consolidated revenues for fiscal 2015 (ended March 31, 2016) totaled 10,034.3 billion yen (\$88.8 billion). The Hitachi Group is a global leader in the Social Innovation Business, and it has approximately 335,000 employees worldwide. Through collaborative creation, Hitachi is providing solutions to customers in a broad range of sectors, including Power / Energy, Industry / Distribution / Water, Urban Development, and Finance / Government & Public / Healthcare. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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