

FOR IMMEDIATE RELEASE

Hitachi Rail Italy wins a contract worth 106 million Euros for additional 15 “Leonardo” metro trains from Azienda Trasporti Milanese

Naples, Italy, February 13, 2017--- Hitachi Rail Italy today announced that it has been awarded a contract, signed February 8th, worth 106 million EUR from Azienda Trasporti Milanese (ATM) to manufacture an additional 15 “Leonardo” metro trains for the city of Milan. This contract, final option of the framework agreement for 60 trains signed in 2012, concerns the delivery of 9 trains for Line 1, and 6 trains for Line 2 of Milan metro. The trains will be built at Hitachi Rail Italy plants in Reggio Calabria and Naples. Deliveries will be completed by April 2019.

ATM ordered 30 trains (20 for Line 1 and 10 for Line 2) in 2012 with a value of 209 million Euros, all of which are already in operation, and 15 trains for Line 2 in 2016 for 109 million Euros, which are currently being manufactured in the Hitachi Rail Italy plants of Pistoia and Naples.

“We are delighted that once again ATM has shown their confidence in Hitachi by exercising their final option for these 15 trains” said Maurizio Manfellotto, CEO of Hitachi Rail Italy. “Our state-of-the-art trains have been providing the best service to the travelling public in Milan, and were delivered on time and budget to ATM”.

About Hitachi Rail Italy S.p.A.

Hitachi Rail Italy is the most important railway vehicle manufacturer in Italy. In November, 2015 it was acquired by Hitachi Rail. The company was originally formed through the merger of well-known Ansaldo Trasporti and Breda Costruzioni Ferroviarie, who brought together over 160 years of expertise in making urban mobility and rail transport a reality. Hitachi Rail Italy has 2,000 employees working in manufacturing plants in Naples, Pistoia, Reggio Calabria, San Francisco and Miami. The products of Hitachi Rail Italy range from High Speed, the ETR1000 high speed train to trams, metros (including driverless), to regional trains: Vivalto, TSR and TAF. The vehicles produced by Hitachi Rail Italy operate in over fifteen countries around the world. The company is led by CEO Maurizio Manfellotto.

For more information on Hitachi Rail Italy, please visit the company's website at

www.hitachirail.com

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges. The company's consolidated revenues for fiscal 2015 (ended March 31, 2016) totaled 10,034.3 billion yen (\$88.8 billion). The Hitachi Group is a global leader in the Social Innovation Business, and it has approximately 335,000 employees worldwide. Through collaborative creation, Hitachi is providing solutions to customers in a broad range of sectors, including Power / Energy, Industry / Distribution / Water, Urban Development, and Finance / Government & Public / Healthcare. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
