

FOR IMMEDIATE RELEASE

Horizon Nuclear Power Announces the Appointment of Duncan Hawthorne as Chief Executive Officer

London, March 4, 2016 --- Horizon Nuclear Power Limited (Horizon), a wholly owned subsidiary of Hitachi, Ltd. (TSE:6501), today announced the appointment of Mr. Duncan Hawthorne as Chief Executive Officer, effective May 1, 2016. He joins as the company continues to progress its lead Wylfa Newydd project, which will generate enough secure, reliable low carbon electricity to power five million homes.

Mr. Hawthorne is an internationally known and widely respected nuclear industry leader who joins Horizon following a 15 year period as President and Chief Executive Officer of Bruce Power L.P. in Canada which operates one of the world's largest operating nuclear facilities. A Scottish born and educated engineer, Mr. Hawthorne has held a wide range of leadership positions in the UK, United States and Canada. He served as Chair of the World Association of Nuclear Operators (WANO) Atlanta Centre and until recently was President of WANO's Governing Board. His contribution to the Canadian energy sector was also recognised when he was awarded Energy Person of the Year by the Energy Council of Canada. In addition, he has been on Horizon's Board of Directors since 2013.

Mr. Hawthorne said, "I am very pleased to be joining this organization which has ambitious plans for the future and I hope to be able to add my experience in plant operations and leadership to help complement the many talented people who already are part of the Horizon workforce. I will be building on the strong progress made to date under Alan Raymant's leadership and I look forward to working with him and the team, to ensure this success continues."

Mr. Tatsuro Ishizuka, Deputy Chairman of the Board, Hitachi Europe Ltd., Chief Executive of the Nuclear Power System Business in Europe and Chairman of the Board, Horizon Nuclear Power Limited said, "We are delighted to have someone of Mr. Hawthorne's experience and background in nuclear operations lead our activities in the UK. Mr. Hawthorne brings to us experience gained from many years in the UK nuclear Industry and this combined with the international operation, project development and commercial activities he has been involved in for the last 20 years makes him the perfect choice for Horizon".

Mr. Katsumi Nagasawa, Vice President and Executive Officer, President & CEO of Power Systems Company of Hitachi, Ltd. said, "With the Horizon project now entering an important new phase, we are delighted to have recruited someone of Mr. Hawthorne's reputation and experience to lead us forward. Our ABWR design is a tried and tested technology and will play a crucial role in helping the UK meet its energy goals of secure, reliable and low carbon power. The appointment of someone of Mr. Hawthorne's calibre is a tangible demonstration of our commitment to succeed in this vital project".

About Horizon Nuclear Power

Horizon Nuclear Power was formed in 2009 to develop new nuclear power stations in the UK. It was acquired by Hitachi Ltd of Japan in November 2012. The company is developing plans to build at least 5,400MW of new nuclear power generation plant at Wylfa on the Isle of Anglesey and Oldbury-on-Severn in South Gloucestershire. Its power station sites will employ 850 people each once operational with a construction workforce of between 8,000 and 10,000. For more information about Horizon, please visit www.horizonnuclearpower.com.

About Hitachi, Ltd.

Hitachi, Ltd. (www.hitachi.com), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges with our talented team and proven experience in global markets. The company's consolidated revenues for fiscal 2014 (ended March 31, 2015) totaled 9,761 billion yen (\$81.3 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes power & infrastructure systems, information & telecommunication systems, construction machinery, high functional materials & components, automotive systems, healthcare and others.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
