

**FOR IMMEDIATE RELEASE**

## **Hitachi Announces Director Candidates**

Tokyo, February 3, 2016 – Hitachi, Ltd. (TSE:6501) today announced director candidates to be proposed at its annual general meeting of shareholders in June 2016, in accordance with a resolution at a meeting of Nominating Committee convened today.

Hitachi has worked actively over the years to strengthen its corporate governance. For instance, Hitachi adopted the Committees System under Japanese law in 2003 and had made outside directors the majority on the Board of Directors since 2012 with the aim of creating a framework for quick business operation and making management highly transparent. Hitachi this year increases non-Japanese outside director candidates in order to better reflect various global viewpoints in management to drive further growth on a global basis as well as to further strengthen management oversight.

### **1. Director Candidates [\* New]**

Note: Director Candidates are listed in Japanese alphabetical order of surname within each grouping.

#### **<Outside Director>**

**\*Baba Kalyani**, currently Chairman & Managing Director of Bharat Forge Limited (India)

**Cynthia Carroll**, currently Outside Director of Hitachi, Ltd., Non-Executive Director of BP plc. (UK)

**Sadayuki Sakakibara**, currently Outside Director of Hitachi, Ltd., Chief Senior Advisor and Chief Senior Counselor of Toray Industries, Inc.

**George Buckley**, currently Outside Director of Hitachi, Ltd., Chairman of Smiths Group plc (UK)

**Louise Pentland**, currently Outside Director of Hitachi, Ltd., Senior Vice President and General Counsel of PayPal Holdings, Inc. (U.S.A.)

**Harufumi Mochizuki**, currently Outside Director of Hitachi, Ltd., President and Representative Director of Tokyo Small and Medium Business Investment & Consultation Co., Ltd.

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**\*Takatoshi Yamamoto**, currently Outside Audit & Supervisory Board Member of Fuji Heavy Industries Ltd. and Outside Audit & Supervisory Board Member of Tokyo Electron Limited

**Philip Yeo**, currently Outside Director of Hitachi, Ltd., Chairman of SPRING Singapore

**Hiroaki Yoshihara**, currently Outside Director of Hitachi, Ltd., Outside Director of Murata Manufacturing Co., Ltd.

**<Director>**

**\*Kazuyuki Tanaka**, currently Representative Executive Officer, President and Chief Executive Officer of Hitachi Chemical Company, Ltd.

**Hiroaki Nakanishi**, currently Director, Representative Executive Officer and Chairman & CEO of Hitachi, Ltd.

**\*Toyoaki Nakamura**, currently Representative Executive Officer, Executive Vice President and Executive Officer of Hitachi, Ltd.

**Toshiaki Higashihara**, currently Director, Representative Executive Officer and President & COO of Hitachi, Ltd.

**Each Committee will be composed of the following members (Chair Underlined)**

<b>Nominating Committee</b>	<u>Harufumi Mochizuki</u> , Cynthia Carroll, Sadayuki Sakakibara, Hiroaki Nakanishi
<b>Audit Committee</b>	<u>Hiroaki Yoshihara</u> , Harufumi Mochizuki, Takatoshi Yamamoto, Kazuyuki Tanaka, Toyoaki Nakamura
<b>Compensation Committee</b>	<u>Harufumi Mochizuki</u> , Sadayuki Sakakibara, Takatoshi Yamamoto, Toshiaki Higashihara

**2. Retiring Directors**

**Nobuo Katsumata**, currently Outside Director of Hitachi, Ltd., Senior Corporate Advisor of Marubeni Corporation

**Takashi Miyoshi**, currently Director of Hitachi, Ltd.

**Nobuo Mochida**, currently Director of Hitachi, Ltd.

### 3. Biography of New Director Candidates

#### Baba Kalyani

1. **Date of Birth** January 7, 1949
2. **Education**
  - February, 1972 Master of Science in Engineering, Massachusetts Institute of Technology (U.S.A.)
  - June, 1970 Bachelor of Engineering in Mechanical Engineering, Birla Institute of Technology & Science (India)
3. **Professional Experience**
  - August, 1997 Chairman & Managing Director of Bharat Forge Limited (India)
  - June, 1994 Managing Director of Bharat Forge Limited
  - October, 1983 Joint Managing Director of Bharat Forge Limited
  - April, 1972 Joined Bharat Forge Limited

#### Takatoshi Yamamoto

1. **Date of Birth** October 20, 1952
2. **Education**
  - March, 1975 Bachelor of Business Administration, Kobe University of Commerce (currently University of Hyogo)
3. **Professional Experience**
  - June, 2013 Outside Audit & Supervisory Board Member of Tokyo Electron Limited
  - June, 2012 Outside Audit & Supervisory Board Member of Fuji Heavy Industries Ltd.
  - June, 2011 Advisor of CASIO COMPUTER CO.,LTD. (Retired in June, 2012)
  - June, 2009 Managing Director of CASIO COMPUTER CO.,LTD.
  - July, 2005 Managing Director and Vice Chairman of UBS Securities Japan Ltd.
  - June, 1999 Managing Director and Vice Chairman of Morgan Stanley Japan Limited Tokyo Branch
  - December, 1995 Managing Director of Morgan Stanley Japan Limited
  - April, 1989 Joined Morgan Stanley Japan Limited
  - April, 1975 Joined Nomura Research Institute, Ltd.

**Kazuyuki Tanaka**

**1. Date of Birth** April 29, 1953

**2. Education**

March, 1977 Bachelor of Engineering, Kyoto University,

**3. Professional Experience**

June, 2009 Director, Representative Executive Officer and President & Chief Executive Officer of Hitachi Chemical Company, Ltd.

April, 2009 Representative Executive Officer, President and Chief Executive Officer of Hitachi Chemical Company, Ltd.

April, 2008 Vice President and Executive Officer of Hitachi Chemical Company, Ltd. and General Manager of Automotive Products Business Sector

June, 2006 President and Representative Director of Hitachi Media Electronics Co., Ltd.

April, 2006 Senior Executive Director of Hitachi Media Electronics Co., Ltd.

April, 2005 Executive Officer of Hitachi Chemical Company, Ltd.

April, 2004 General Manager of Expandable Polymer Division of Hitachi Chemical Company, Ltd.

December, 2002 General Manager of Goi Works of Hitachi Chemical Company, Ltd.

October, 2001 Temporarily transferred to Hitachi Chemical DuPont Micro Systems L.L.C. (U.S.A.)

June, 1999 General Manger of Electronic Materials Department, Yamazaki Works of Hitachi Chemical Company, Ltd.

April, 1977 Joined Hitachi Chemical Company, Ltd.

**Toyoaki Nakamura**

**1. Date of Birth** August 3, 1952

**2. Education**  
March, 1975 Bachelor of Economics, Keio University

**3. Professional Experience**

April, 2014 Representative Executive Officer, Executive Vice President and Executive Officer, CFO, and General Manager of Smart Life & Ecofriendly Systems Division of Hitachi, Ltd.

October, 2013 Representative Executive Officer, Executive Vice President and Executive Officer, CFO, and General Manager of Consumer Business Division of Hitachi, Ltd.

April, 2013 Representative Executive Officer, Executive Vice President and Executive Officer, Deputy General Manager of Smart Transformation Project Initiatives Division, Project Leader of Administrative Operations Transformation Project and General Manager of Consumer Business Division of Hitachi, Ltd.

August, 2012 Representative Executive Officer, Executive Vice President and Executive Officer, General Manager of Finance & Accounting Group and Deputy General Manager of Smart Transformation Project Initiatives Division, Project Leader of Administrative Operations Transformation Project of Hitachi, Ltd.

June, 2009 Representative Executive Officer, Senior Vice President and Executive Officer, Hitachi, Ltd.

June, 2007 Representative Executive Officer, Senior Vice President and Executive Officer, and Director, Hitachi, Ltd.

April, 2007 Representative Executive Officer, Senior Vice President and Executive Officer, Hitachi, Ltd.

January, 2006 General Manager of Finance Department I of Hitachi, Ltd.

April, 2005 CEO and CFO of Hitachi Data Systems Solutions Holding Corporation

April, 2004 CFO of Hitachi Data Systems Solutions Holding Corporation

April, 2002 General Manager of Finance Division, Information & Telecommunication Systems Group of Hitachi, Ltd.

April, 2001 General Manager of Finance Division, System Solutions Group of Hitachi, Ltd.

June, 2000	Deputy General Manager of Finance & Distribution Systems Group of Hitachi, Ltd.
June, 1998	Senior Manager of Finance Department, Semiconductor Division of Hitachi, Ltd.
April, 1975	Joined Hitachi, Ltd.

**About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges with our talented team and proven experience in global markets. The company's consolidated revenues for fiscal 2014 (ended March 31, 2015) totaled 9,761 billion yen (\$81.3 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes power & infrastructure systems, information & telecommunication systems, construction machinery, high functional materials & components, automotive systems, healthcare and others. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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