

FOR IMMEDIATE RELEASE

**INNOVATIVE SEMICONDUCTORS LICENSES TO CONEXANT THE VIDEO
INTERFACE PORT (VIP2) CORE**

MOUNTAIN VIEW, Calif. — <May 15, 2000>— Innovative Semiconductors, Inc. (Innovative) today announced a licensing agreement with Conexant (NASDAQ: CNXT), the world's largest company focused exclusively on providing semiconductor products for communications electronics. Under the terms of this contract, Conexant will use Innovative's Video Interface Port (VIP) core for incorporation in future Conexant chips.

Innovative Semiconductors is the first company to develop and market Video Electronics Standards Association (VESA) VIP cores – a solution which enables semiconductor designers to dramatically cut development costs and time-to-market. VIP specifies the interface between graphics controllers and video devices. As a universal standard, VIP meets the industry's demand for compatibility, cost-effectiveness and high performance. The latest version, VIP2, supports demanding applications such as HDTV while maintaining backward compatibility. VESA VIP has gained widespread industry support from both the graphics and video semiconductor vendors.

"I welcome Conexant to our growing list of VIP Product licensees," said Nabil Takla, president of Innovative. "Our video product line has gained acceptance among some of the world leaders in the Video and Communications markets. Our superior video and data communication technology has been designed in a variety of applications ranging from PCs, PC peripherals, set top boxes to satellites"

Innovative offers a complete family of VIP Intellectual Property (IP) core and validation suites. These cores are silicon-proven and are fully compliant with the VESA VIP2 specification. The core suites comprise of RTL synthesizable cores, video verifier, and validation suites that include the behavioral models, test bench, and sample scripts. The company's products include cores that support the IEEE-1394 standard, the Universal Serial Bus (USB) standard and Video Compression. Further details can be obtained from Innovative's website at www.isi96.com.

About Innovative Semiconductors, Inc.

Established in 1992, Innovative Semiconductors, Inc. develops Intellectual Property (IP) cores, the building blocks for developing high-performance ICs and chip sets for video and communications applications. The company's customers include 3Dfx, Honeywell,

Conexant Licenses Innovative VIP Cores

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Infineon, Micron Technology, NASA, Nvidia, LSI Logic, Oki, S3, STMicroelectronics, Samsung, and Trident.

The company is a member of the 1394 Trade Association, VESA, Synopsys IP Catalyst Program and the USB-IF. Innovative Semiconductors is located at 465 Fairchild Drive, Suite 227, Mountain View, CA 94043. Phone: (650) 934-0170, email: info@isi96.com.

For more information about Innovative, please access the company's web site at <http://www.isi96.com>.

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