## PRESS RELEASE



## Körber AG acquires Qubiqa Logistics

Hamburg, July 13, 2016. The international technology Group Körber has completed its acquisition of Qubiqa Logistics with effect on July 12, 2016. With its takeover of the Danish intralogistics company, the Group is pushing ahead with the internationalization of its Business Area Logistics Systems.

Qubiqa Logistics, based in Arden in northern Denmark, is a leading provider of depalletizing solutions. With around 90 employees the company mainly services customers from the food and beverage industry as well as the grocery sector. The range the company offers encompasses products, systems and services for realizing fully automated material handling and order picking plants. With its so-called Layer Picker® Qubiqa Logistics has the globally leading product in the layer depalletizing sector.

"We are delighted to welcome the Qubiqa Logistics team to our Group", says Stephan Seifert, Vice Chairman of the Executive Board of Körber AG. "The company strengthens our long-term course towards internationalization and growth."

"Together with Qubiqa Logistics, we will continue to pursue our growth strategy and expand our market presence in the Scandinavian region", says Hubert Kloss, CEO of the Business Area Logistics Systems. "The range available from Qubiqa Logistics will moreover enable us to reinforce our competitiveness and offer our customers an even more attractive portfolio of products and services."

"We are really looking forward to the joint cooperation and a successful, sustainable future as part of Körber Group and the Business Area Logistics Systems", says Jacob Libach Nielsen, CEO of Qubiqa Logistics.

Körber AG is taking over 100 percent of the stakes in Qubiqa Logistics from the Danish holding company BWB Partners. Both parties agreed not to disclose details of the purchase price.

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## About Körber

Körber AG is the holding company for an international technology group with approx. 11,500 employees around the world. The Group comprises leading-edge technology companies and over 100 production, service, and sales entities. At locations around the globe, Körber combines the benefits of a globally-present organization with the strengths of highly-specialized, flexible, medium-sized enterprises that offer their customers solutions, products,



and services in the Business Areas of Automation, Logistics Systems, Machine Tools, Pharma Systems, Tissue, Tobacco and Corporate Ventures.

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