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FOR IMMEDIATE RELEASE

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Notice of Difference Between Full-Year Results Forecasts and Actual Results and Foreign Exchange Gains

MegaChips Corporation (the "Company") announced today a difference between the consolidated full-year results forecasts published on January 29, 2016 and the actual results for the fiscal year ended March 31, 2016. The Company also announced today the posting of foreign exchange gains. The details of both are as follows.

• Difference Between Full-year Results Forecasts and Actual Results

Difference between Full-year Consolidated Results Forecasts and Actual Results of the Fiscal Year ended March 31, 2016 (from April 1, 2015 to March 31, 2016)

	Net sales	Operating income (loss)	Ordinary income	Profit (loss) attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast announced previously (A)	56,000	-500	100	-900	-40.27
Actual results (B)	55,662	-335	313	-782	-35.24
Change (B-A)	-337	164	213	117	
Percentage change (%)	-0.6	-	213.1	—	
Reference: Actual results for the fiscal year ended March 31, 2015	64,237	4,895	3,400	1,251	55.64

Reasons for the Difference

With respect to the consolidated results for the fiscal year ended March 31, 2016, total sales were lower than the previously announced forecast due to a strengthening of the yen against the US dollar at the end of the fiscal year. Despite this, other items in the forecast were met or exceeded, thanks to factors such as the further streamlining of development that led to lower research and development costs.

Please refer to the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 [Japanese GAAP]" that was published today.

Reason for the Posting of Foreign Exchange Gains

In the consolidated accounts for the consolidated fiscal year ended March 31, 2016, the Company posted foreign exchange gains of 801,191 thousand yen under non-operating income, mainly consisting of consolidated adjustments with overseas subsidiaries.