



Daishinku (KDS) and SiTime Sign Strategic Partnership Agreement

Sunnyvale, CA – November 12, 2015 – SiTime Corporation, a MEMS and analog semiconductor company and a wholly owned subsidiary of MegaChips Corporation (Tokyo Stock Exchange: 6875), today announced a strategic partnership with Daishinku Corporation (Tokyo Stock Exchange: 6962), a leading manufacturer and seller of quartz crystal devices and resonators. This partnership brings together two industry leaders with the joint purpose of growing the timing market and increasing adoption of MEMS frequency control products.

“In addition to quartz crystal-based devices, we are going to sell SiTime's MEMS timing devices under our own brand in growing markets such as IoT, wearable devices, and telecom. We are excited to add SiTime's unique MEMS timing devices to our product lineup.” said Sohei Hasegawa, President of Daishinku (KDS).

As part of this collaboration, Daishinku will sell SiTime's industry-leading MEMS oscillators under the KDS brand through its extensive global sales and distribution network that reaches tens of thousands of customers. Daishinku will also collaborate with SiTime to enhance the MEMS timing device roadmap with products that deliver compelling value.

“2015 has been a transformational year for SiTime and the MEMS timing market,” said Rajesh Vashist, CEO of SiTime. “With its focus and technological innovation, SiTime has fended off all its competitors and is now the only company that is solely focused on MEMS timing. We believe that our products are years ahead of our competition and are being used in behavior-changing wearable, mobile, and consumer electronics.”

“Over the past 50 years, Daishinku has built a tremendous reputation as an innovative leader in the quartz-crystal-based timing market,” continued Vashist. “SiTime's partnership with Daishinku is a winning relationship for both companies, and we believe that this partnership will make our MEMS timing solutions available to every electronics company.”

“Daishinku is a global leader in quartz crystal-based frequency control products and they have built their reputation on technological innovation, quality and customer service,” said Akira Takata, President and CEO of MegaChips. “It has been one year since SiTime became part of MegaChips. During this time, SiTime has accelerated the pace of innovation and extended their lead over the competition. I believe that the SiTime-KDS partnership will open new markets for MEMS timing solutions, making them available to everybody. This partnership of leaders is very good for the industry's growth and technological advancement.”

About Daishinku (KDS)

Daishinku Corporation (KDS) is a leading manufacturer and seller of quality crystal devices and resonators which are used in a wide variety of electronic devices ranging from mobile phones to communication satellites. Daishinku has gained a global reputation for its undisputed technology and quality control in the field of crystal devices and resonators based on innovations in synthetic quartz crystals to finished products. Since 1959 when the company was founded, Daishinku has built customer trust worldwide and signifies its brand with reliance.

About SiTime

SiTime Corporation, a MEMS analog semiconductor company and a wholly owned subsidiary of MegaChips Corporation (Tokyo Stock Exchange: 6875), offers MEMS-based silicon timing solutions. SiTime's configurable solutions enable customers to differentiate their products with higher performance, smallest size, lowest power and best reliability. The rich feature set and flexibility of SiTime's solutions allow customers to consolidate their supply-chain, reducing cost of ownership and time to market. By using standard semiconductor processes and high volume packaging, SiTime offers the best availability and shortest lead times in the industry. With 90% market share and over 350 million devices shipped, SiTime is driving the electronics industry to use silicon-based timing. www.sitime.com

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