

December 5, 2016

Press Release

Company: Nittobo
Representative: Yuichi Tsuji,
Director, Representative and Chief Executive Officer
(Code: 3110, Tokyo 1st Stock Exchange listing)
Contact: Yu Nozaki, Executive Officer,
(TEL. +81-3-4582-5040)
URL:<http://www.nittobo.co.jp/>

Announcement regarding the Progress of Acquisition of Own Shares

Nittobo (“the Company”) hereby announces that it has executed to acquire its own shares, based on the resolution by Board of Directors on 2nd November 2016, under Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

The details of the progress of the share acquisition are as follows.

1. Class of shares acquired

Common shares of the Company

2. Number of shares acquired

732,000 shares

3. Aggregate amount of acquisition price

295,063,000 yen

4. Acquisition Period

From 4th November 2016 to 30th November 2016

5. Method of acquisition

Purchase through Auction Share Trading on the Tokyo Stock Exchange

(Reference)

1. Resolution by Board of Directors on 2nd November 2016

1.1 Class of shares to be acquired: Common shares of the Company

1.2 Total number of shares to be acquired: Up to 6,000,000 shares

1.3 Aggregate amount of acquisition price: Up to 2,500,000,000 Yen

- 1.4 Acquisition period: From 4th November 2016 to 31th May 2017
- 1.5 Method of acquisition: Market purchase through the Tokyo Stock Exchange

2. Aggregate amount of acquisition as of 30th November 2016

- 2.1 Aggregate number of acquired shares: 732,000 shares
- 2.2 Total amount of acquisition price: 295,063,000 yen