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Press Release

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Director, Representative and Chief Executive Officer
(Code: 3110, Tokyo 1st Stock Exchange listing)
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Announcement regarding the Progress of Acquisition of Own Shares

Nittobo (“the Company”) hereby announces that it has executed to acquire its own shares, based on the resolution by Board of Directors on November 2nd 2016, under Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

The details of the progress of the share acquisition are as follows.

1. Class of shares acquired

Common shares of the Company

2. Number of shares acquired

784,000 shares

3. Aggregate amount of acquisition price

361,961,000 yen

4. Acquisition Period

From December 1st 2016 to December 31th 2016

5. Method of acquisition

Purchase through Auction Share Trading on the Tokyo Stock Exchange

(Reference)

1. Resolution by Board of Directors on November 2nd 2016

1.1 Class of shares to be acquired: Common shares of the Company

1.2 Total number of shares to be acquired: Up to 6,000,000 shares

1.3 Aggregate amount of acquisition price: Up to 2,500,000,000 Yen

- 1.4 Acquisition period: From November 4th 2016 to May 31th 2017
- 1.5 Method of acquisition: Market purchase through the Tokyo Stock Exchange

2. Aggregate amount of acquisition as of December 31st 2016

- 2.1 Aggregate number of acquired shares: 1,516,000 shares
- 2.2 Total amount of acquisition price: 657,024,000 yen