

February 3<sup>rd</sup> 2017

## Press Release

Company: Nittobo  
Representative: Yuichi Tsuji,  
Director, Representative and Chief Executive Officer  
(Code: 3110, Tokyo 1<sup>st</sup> Stock Exchange listing)  
Contact: Yu Nozaki, Executive Officer,  
(TEL. +81-3-4582-5040)  
URL:<http://www.nittobo.co.jp/>

### **Announcement regarding the Progress of Acquisition of Own Shares**

Nittobo (“the Company”) hereby announces that it has executed to acquire its own shares, based on the resolution by Board of Directors on November 2<sup>nd</sup> 2016, under Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

The details of the progress of the share acquisition are as follows.

**1. Class of shares acquired**

Common shares of the Company

**2. Number of shares acquired**

668,000 shares

**3. Aggregate amount of acquisition price**

307,183,000 yen

**4. Acquisition Period**

From January 1<sup>st</sup> 2017 to January 31<sup>st</sup> 2017

**5. Method of acquisition**

Purchase through Auction Share Trading on the Tokyo Stock Exchange

**(Reference)**

**1. Resolution by Board of Directors on November 2<sup>nd</sup> 2016**

1.1 Class of shares to be acquired: Common shares of the Company

1.2 Total number of shares to be acquired: Up to 6,000,000 shares

1.3 Aggregate amount of acquisition price: Up to 2,500,000,000 Yen

- 1.4 Acquisition period: From November 4<sup>th</sup> 2016 to May 31<sup>st</sup> 2017
- 1.5 Method of acquisition: Market purchase through the Tokyo Stock Exchange

**2. Aggregate amount of acquisition as of January 31<sup>st</sup> 2017**

- 2.1 Aggregate number of acquired shares: 2,184,000 shares
- 2.2 Total amount of acquisition price: 964,207,000 yen