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## For immediate release

August 1, 2016

# **RG Group Acquires Fluid Component Services**

**RG Group – York, PA.** Rich Freeh, President and CEO of RG Group, headquartered in York, PA, announced the acquisition of Fluid Component Services on August 1, 2016.

### Fluid Component Services

Founded in 1985, FCS is a technical service provider to the Energy, Marine and Industrial markets. Fluid Component Services has built a quality reputation for engineering, manufacturing, installation and servicing of hydraulic and pneumatic systems and sub-systems. With an experienced and dedicated field service team, FCS provides custom preventative maintenance, installation, flushing and troubleshooting services to marine and industrial companies on a national level.

Rich Freeh commented, "The combination of RG Group and FCS is a perfect fit for our goal of providing technical trusted expertise to our key markets and customers. This really strengthens our ability to provide complete field service and installation to our regional customers, and to key markets on a national basis. The combination of RG and FCS offers both distribution services and engineering and manufacturing strength in the West Virginia, Virginia and Western Pennsylvania geographical markets. We couldn't be more pleased to offer the combined synergistic strength of both companies to our entire customer base.

Randy Gross, Executive Chairman of RG Group, commented, "I am thrilled to add the FCS team to our business platform. We are firm believers in the acquisition model and FCS is a core strategic fit for us, adding value for our stakeholders, customers, vendor partners and our associates."

Bill Jarvis, President of Fluid Component Service said, "I believe RG Group was the best fit for us. The cultures of the business are very similar. RG understands the value of the Fluid Component Service brand and they understand the hydraulic and marine markets. RG provides excellent customer service, and the FCS customers will now have access to a much broader product and service offering as we grow together. Most importantly, our long term commitment to safety and the value of our people are shared by both companies."

Terms of the purchase were not disclosed.

### **About RG Group**

RG Group, a group of distribution and manufacturing companies has been providing leadership in the design and delivery of innovative motion control and fluid handling products and solutions for over 60 years. RG Group operates under a very simple core concept: "We Keep Business in Motion". The company goal is to provide its customers with a sustainable competitive advantage through the creative application of technology in the hydraulic, pneumatic eletromechanical and process markets. RG Group is also a Parker tri-technology distributor representing Parker's industrial product offering. RG Group currently operates nine ParkerStore™ locations that supply OEM and MRO customers with direct access to the Parker products along with complementary product offerings and factory-trained personnel. **For more information on RG Group, please visit: www.rg-group.com** 

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Hydraulics
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Electromechanical Systems

Fluid Connectors
Instrumentation / Industrial

Engineered Systems and Solutions

Factory Authorized Repair Service

Installation and Field Service

Vendor Managed Inventory Services

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

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