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To Whom It May Concern

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Notice of Difference between the Forecasted Consolidated Business Results and Actual Business Results for the Second Quarter (Cumulative), and Revision of the Business Results Forecast for the Fiscal Year

The Company hereby announces the details of the difference between its forecasted consolidated business results and actual business results released today for the second quarter (cumulative) of the fiscal year ended March 31, 2016, and a revision of its forecasted consolidated business results for the fiscal year.

1. Difference between the Forecasted Consolidated Business Results and Actual Business Results for the Second Quarter (Cumulative)

	Net Sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecast (A)	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)	(yen)
(Announced on May 8, 2015)	83,000	5,700	5,100	3,300	27.22
Actual results (B)	77,328	2,937	1,525	109	0.90
Change (B-A)	-5,671	-2,762	-3,574	-3,190	-
Ratio of change (%)	-6.8%	-48.5%	-70.1%	-96.7%	-
<reference> Results in the same period of previous year (Second quarter (cumulative) for FY ended March 31, 2016)</reference>	77,408	5,171	4,962	3,474	28.65

(from April 1, 2015 to September 30, 2015)

2. Revision of the Forecasted Business Results for the Fiscal Year

(from April 1, 2015 to March 31, 2016)

	Net Sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecast (A)	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)	(yen)
(Announced on May 8, 2015)	172,000	13,000	11,700	8,100	66.80
Revised forecast (B)	162,000	8,000	6,000	2,500	20.62
Change (B-A)	-10,000	-5,000	-5,700	-5,600	-
Ratio of change (%)	-5.8%	-38.5%	-48.7%	-69.1%	-
<reference> Results of the previous year (FY ended March 31, 2016)</reference>	160,724	11,199	10,334	7,942	65.50

3. Reasons for the Difference and the Revision of Forecasted Business Results

With regard to the consolidated business results for the second quarter (cumulative), from the impact of a decrease in net sales and the reduction of factory operating revenues associated with it, there was the difference between the forecasted consolidated business results and the actual business results as above.

And that is difficult to be optimistic about consumer demand within markets related to our products, and in consideration of our consolidated financial results of the six months, we revise the forecast of consolidated business results for the fiscal year as above.

The above description about future matters including financial forecast is based upon information available as of the present time and assumptions we considered valid. Due to various factors, our actual performance could greatly differ from the forecast.