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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The board of directors of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group for the month of January 2017 is approximately HK\$165.9 million (December 2016: HK\$314.9 million), in which the revenue from the sale of residential properties is approximately HK\$3.9 million (December 2016: HK\$46.8 million) and the sale of handsets and solutions, wireless modules, internet of things business together with the intelligent manufacturing business (together, “**core business**”) is approximately of HK\$161.9 million (December 2016: HK\$268.1 million). The revenue of the core business of January 2017 decreased by 39.6% as compared with that of last month, and decreased by 13.4% as compared with that of the same period last year (January 2016: HK\$187.0 million).

The principal activities of the Group are manufacturing, design and development and sale of handsets and solutions, wireless communication modules, internet of things business, intelligent manufacturing business together with the property development in China.

The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Director

10 February 2017

As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Ms Tang Rongrong, Mr Chan Tat Wing, Richard, Mr Liu Hong and Mr Liu Jun, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Xie Linzhen and Mr Dong Yunting.

** For identification purposes only*