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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

CLARIFICATION ANNOUNCEMENT

IN RESPECT OF THE PROXY FORM FOR THE SGM ON 23 MARCH 2017

Reference is made to the proxy form (“**Proxy Form**”) and the circular of SIM Technology Group Limited (“**Company**”) dated 28 February 2017 (“**Circular**”) in relation to the disposal of technology and assets in relation to wireless communication modules business. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the Circular.

The Board wishes to clarify that there is an inadvertent clerical error in the Proxy Form. In the Proxy Form, the term “Asset Transfer Agreement” shall be replaced with “Asset Purchase Agreement” such that the paragraph in the box for ordinary resolution shall read as follows:

“To approve, confirm and ratify the Technology Assignment Contract and the Asset Purchase Agreement (as defined in the circular of the Company dated 28 February 2017 (“**Circular**”)) and to approve the transactions contemplated thereunder and to authorise the board of directors of the Company to take all such actions as it considers necessary, appropriate, desirable and expedient for the purposes of giving effect to or in connection with the Technology Assignment Contract and the Asset Purchase Agreement (as defined in the Circular) and all transactions contemplated thereunder.”

Save as disclosed in this announcement, the other contents of the Proxy Form remain unchanged and the Proxy Form will remain valid for use for the SGM.

By order of the Board
SIM Technology Group Limited
Wong Tik
Company Secretary

Hong Kong, 3 March 2017

As of the date of this announcement, the executive Directors are Ms Yeung Man Ying, Mr Wong Cho Tung, Ms Tang Rongrong, Mr Chan Tat Wing, Richard, Mr Liu Hong and Mr Liu Jun, and the independent non-executive Directors of the Company are Mr Liu Hing Hung, Mr Xie Linzhen and Mr Dong Yunting.

* *for identification purposes only*