



**Teledyne's Disclosure under the California Transparency
In Supply Chains Act of 2010 and United Kingdom Modern Slavery Act of 2015**

December 14, 2011

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It is the policy of Teledyne Technologies Incorporated ("Teledyne") to carry out its business ethically. Teledyne supports efforts to eliminate human trafficking and slavery.

The California Transparency in Supply Chains Act of 2010 and the United Kingdom Modern Slavery Act of 2015 require Teledyne to publically disclose its recent efforts to eradicate slavery and human trafficking. Teledyne's disclosure is as follows:

1. *Risk Assessment/Verification.* Teledyne has periodically assessed risks associated with its supply chain, including that of its subsidiaries and business units. Teledyne's Supplier Risk Mitigation Procedure requires Teledyne companies to consider whether a supplier has a written policy barring the use of forced labor, slavery or human trafficking, or has otherwise certified to Teledyne that it will not engage in any such conduct when selecting its key suppliers. At this time, Teledyne believes it has a low risk profile with respect to slavery and human trafficking. This belief is based in part on information contained in the Trafficking in Persons Report 2015 published by the U.S. Department of State and the U.S. Department of Labor's List of Goods Produced by Child Labor or Forced Labor December 1, 2014. Nonetheless, while Teledyne's supply chain is linked globally, Teledyne believes that the countries in which its suppliers are predominantly located and the vast majority of items, components and parts supplied for its products are not such that would present significant risk of slavery and human trafficking. Because Teledyne does not believe its slavery and human trafficking risk to be significant, Teledyne has not employed a third party to verify its risk assessment.
2. *Auditing.* Because Teledyne does not believe this risk in its supply chain is significant, Teledyne has not audited its suppliers for compliance. To the extent this belief changes, Teledyne will consider stronger measures such as auditing or third party verification for any suppliers that it determines present greater risk.
3. *Supplier Agreement.* In November 2011, Teledyne issued a Supplier Bulletin alerting suppliers to the California Transparency in Supply Chains Act of 2010. Teledyne publishes a booklet entitled "Ethics – Code of Conduct for Service Providers," which sets forth various policies of Teledyne and standards of business conduct expected from our suppliers. Among other things, these guidelines expressly require suppliers to comply with applicable laws and regulations. Such Code of Conduct makes it clear that Teledyne does not intend to do business with suppliers who are engaged in slavery or human trafficking. Additionally, such Code restates Teledyne's expectation that its suppliers provide a workplace free from harassment and discrimination, as well as a safe and

sanitary workplace. In its standard terms and conditions of purchase, Teledyne also includes a sentence requiring its suppliers to represent and warrant that they do not and will not knowingly engage in any forced labor, slavery or human trafficking.

4. *Internal Accountability.* Teledyne requires its employees to annually certify that they agree to abide by its “Global Code of Ethical Business Conduct” and provides annual ethics training to its employees. It also requires its consultants, sales representatives and distributors certify that they agree to abide by its “Ethics – Code of Conduct for Service Providers.” Teledyne makes it clear in these Codes that Teledyne does not intend to do business with suppliers who are engaged in slavery or human trafficking. Additionally, in such materials, employees and service providers are encouraged to bring any concerns or suspicions relating to slavery or human trafficking to the attention of Teledyne’s Chief Compliance Officer, local ethics personnel or management. Employees are periodically reminded that the failure to comply with laws and Teledyne’s policies and guidelines may be grounds for disciplinary action, including termination. Agreements with consultants, sales representatives and distributors provide for termination for noncompliance with laws and standards of conduct.
5. *Relevant Training.* Teledyne will periodically train its employees on identifying slavery and human trafficking issues and mitigating such risks, including within its supply chain of products. A training presentation that highlights the requirements of Teledyne’s policy against human trafficking is available to its employees on the Company Intranet.
6. *Overall Compliance.* Teledyne maintains an ethics and compliance program that stresses Teledyne’s core values of integrity, respect, responsibility and citizenship. It also emphasizes accountability. This program is intended to ensure that Teledyne complies with all applicable laws and regulations and maintains a positive ethical culture.